

FISCAL IMPACT STATEMENT ON BILL NO. **H3741**

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TO:	The Honorable Joe E. Brown, Chairman, House Medical, Military, Public and Municipal Affairs Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	March 28, 2005	SBD:	2005329

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AUTHOR:	Representative Ballentine	PRIMARY CODE CITE:	43-21-200
SUBJECT:	Office of Aging - State Loan Payment Program for Physicians		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The proposed Bill would establish in the Division of Aging in the Lieutenant Governor's Office a student loan repayment program to reimburse the student loan payments of physicians completing fellowships in geriatrics or geropsychiatry.

**EXPLANATION OF IMPACT:**

Section 1(C)(2) of the Bill states that no more than four physicians a year may participate in the program. Using the maximum reimbursement of \$35,000 per year for each physician would result in an annual cost to the General Fund of \$140,000.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget